

CONVENIENCE TRANSLATION OF INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

KATMERCİLER ARA Ç ÜSTÜ EKİPMAN SAN ve TİC. A.Ş.
AND ITS SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
AT 30 SEPTEMBER 2012 AND 31 DECEMBER 2011

(Amounts expressed in of Turkish Lira ("TL") unless otherwise indicated.)

	30 September 2012 (*) EUR	30 September 2012 (*) USD	30 September 2012 TL	31 December 2011 TL
ASSETS				
Current assets:				
Cash and Cash Equivalents	1.782.654	2.305.854	4.115.257	5.360.843
Trade Receivables	25.506.786	32.992.892	58.882.415	31.494.183
- Trade Receivables from Related Entities	313.863	405.980	724.553	18.342
- Other Trade Receivables	25.192.923	32.586.912	58.157.862	31.475.841
Other Receivables	680.972	880.834	1.572.025	1.813.250
Inventories	18.752.322	24.256.030	43.289.736	43.762.638
Other Current Assets	6.576.817	8.507.077	15.182.581	9.507.571
Total Current Assets	53.299.551	68.942.687	123.042.014	91.938.485
Non-Current Assets:				
Other Receivables	9.281	12.005	21.426	17.226
Investment Properties	2.363.531	3.057.215	5.456.211	5.456.211
Tangible Assets	8.350.058	10.800.755	19.276.108	18.234.585
Intangible Assets	489.812	633.569	1.130.731	233.202
Goodwill	795.663	1.029.185	1.836.787	1.759.039
Deferred Tax Assets	26.781	34.641	61.823	61.823
Other Non-Current Assets	10.464	13.535	24.156	411.414
Total Non-Current Assets	12.045.590	15.580.905	27.807.242	26.173.500
Total Assets	65.345.141	84.523.592	150.849.256	118.111.985

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	30 September 2012 (*) EUR	30 September 2012 (*) USD	30 September 2012 TL	31 December 2011 TL
LIABILITIES				
Current Liabilities:				
Financial Borrowings	24.619.785	31.845.561	56.834.774	29.137.410
Factoring Borrowings	799.031	1.033.543	1.844.564	0
Trade Payables	8.261.506	10.686.212	19.071.684	22.827.113
- Trade Payables to Related Entities	14.933	19.315	34.472	0
- Other Trade Payables	8.246.573	10.666.897	19.037.212	22.827.113
Other Payables	831.559	1.075.617	1.919.654	1.561.886
-Other Payables	831.559	1.075.617	1.919.654	1.561.886
Current Income Tax Liabilities	354.814	458.951	819.089	0
Provisions	213.927	276.714	493.851	481.693
Other Short Term Liabilities	6.371.933	8.242.061	14.709.608	21.529.609
Total current liabilities	41.452.556	53.618.659	95.693.224	75.537.711
Non-current liabilities:				
Financial Liabilities	6.326.810	8.183.695	14.605.440	10.238.191
Other Payables	0	0	0	338.854
Provisions for Employee Benefits	433.991	561.365	1.001.869	929.211
Deferred Tax Liabilities	509.572	659.129	1.176.347	1.176.347
Total Non-Current Liabilities	7.270.373	9.404.189	16.783.656	12.682.603
SHAREHOLDERS 'EQUITY	16.622.212	21.500.744	38.372.376	29.891.671
Equity holders of the parent	16.025.037	20.728.301	36.993.797	29.751.844
Paid-in Capital	10.829.543	14.007.957	25.000.000	25.000.000
Restricted Reserves	503.745	651.592	1.162.896	1.005.557
Special Funds	95.891	124.034	221.364	221.364
Retained Earnings / Accumulated Losses	1.458.776	1.886.919	3.367.584	1.126.316
Net Profit / Loss	3.137.082	4.057.799	7.241.953	2.398.607
Minority Interest	597.175	772.443	1.378.579	139.827
Total Liabilities & Equity	65.345.141	84.523.592	150.849.256	118.111.985

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**CONSOLIDATED STATEMENTS OF INCOME
FOR THE INTERIM PERIODS ENDED 30 SEPTEMBER 2012 AND 2011**

(Amounts expressed in of Turkish Lira ("TL") unless otherwise indicated.)

	1 January - 30 September 2012 (*) EUR	1 January - 30 September 2012 (*) USD	1 January - 30 September 2012 TL	1 January - 30 September 2011 TL	1 July - 30 September 2012 TL	1 July - 30 September 2011 TL
CONTINUING OPERATIONS						
Sales Revenue	43.679.210	55.990.000	100.479.655	52.990.497	68.395.409	21.654.725
Cost of Sales (-)	(34.192.896)	(43.830.011)	(78.657.339)	(36.461.884)	(53.107.352)	(14.382.604)
GROSS PROFIT/(LOSS)	9.486.314	12.159.989	21.822.316	16.528.613	15.288.057	7.272.121
Research and Development Expenses (-)	-	-	-	-	-	-
Marketing, Selling and Distribution Expenses (-)	(3.748.782)	(4.805.359)	(8.623.697)	(3.498.972)	(2.691.246)	(5.932.451)
General Administrative Expenses (-)	(1.890.519)	(2.423.353)	(4.348.950)	(2.696.991)	(997.418)	(3.351.532)
Other Operating Income	696.699	893.060	1.602.686	808.586	715.035	1.011.112
Other Operating Expenses (-)	(438.478)	(562.061)	(1.008.674)	(2.761.847)	(419.818)	(712.317)
PROFIT/(LOSS) FROM OPERATIONS	4.105.234	5.262.276	9.443.681	8.379.389	3.140.812	6.302.869
Financial Income	3.530.039	4.524.964	8.120.501	3.411.610	5.084.672	2.194.484
Financial Expense (-)	(3.542.928)	(4.541.486)	(8.150.151)	(7.852.408)	(5.800.226)	(5.417.085)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	4.092.345	5.245.754	9.414.031	3.938.591	5.587.315	736.951
Continuing Operations Tax Income/(Expense)	(944.218)	(1.210.341)	(2.172.078)	(1.372.739)	(1.291.333)	(223.206)
- Current Period Tax Income/(Expense)	(896.773)	(1.149.524)	(2.062.936)	(1.352.682)	(1.228.844)	(260.811)
- Deferred Tax Income/(Expense)	(47.445)	(60.817)	(109.142)	(20.057)	(62.489)	37.605
Net Profit/(Loss) of the Period	3.148.127	4.035.413	7.241.953	2.565.852	4.295.982	513.745
Attributable to:						
Non-Controlling Interest	(99.103)	(127.035)	(227.976)	(79.786)	(230.236)	(4.034)
Equity Holders of The Parent	3.247.231	4.162.448	7.469.929	2.645.638	4.526.218	517.779
Earnings per share from continuing operations	0,13	0,17	0,30	0,11	0,18	0,04
Diluted earnings per share from continuing operations	0,13	0,17	0,30	0,24	0,18	0,04

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**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE INTERIM PERIODS ENDED 30 SEPTEMBER 2012 AND 2011**

(Amounts expressed in of Turkish Lira ("TL") unless otherwise indicated.)

	1 January - 30 September 2012 (*) EUR	1 January - 30 September 2012 (*) USD	1 January - 30 September 2012 TL	1 January - 30 September 2011 TL	1 July - 30 September 2012 TL	1 July - 30 September 2011 TL
NET PROFİT/(LOSS) OF THE PERİOD	1.316.710	1.687.819	3.028.961	3.043.925	1.283.207	941.348
Other comprehensive income:						
Change in Financial Assets Value	-	-	-	-	-	-
Changes in Revaluation Reserve of	-	-	-	-	-	-
Changes in Financial Risk Protection Reserve	-	-	-	-	-	-
Changes in Foreign Exchange	-	-	-	-	-	-
Actuarial Profit and Losses in Retirement Plans	-	-	-	-	-	-
Portion of Other Comprehensive Income valued by Equity Method	-	-	-	-	-	-
Other Comprehensive Income Related	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME (AFTER TAX)	1.316.710	1.687.819	3.028.961	3.043.925	1.283.207	941.348
TOTAL COMPREHENSIVE INCOME	1.316.710	1.687.819	3.028.961	3.043.925	1.283.207	941.348

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